

**SE Texas ER and Hospital**  
**Profit and Loss**  
January - June, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Total
<b>Income</b>							
Fee for Service Income							0.00
Allowance for Doubtful Accounts	(1,342,898.59)	476,300.31	(497,180.76)	(359,071.74)	158,148.65	(2,882.91)	(1,567,585.04)
Contractual Allowance							0.00
Contractual Allowance - Fee Inc	(760,208.83)	(1,400,423.45)	(1,022,297.04)	(1,256,897.43)	(966,852.80)	(788,724.56)	(6,195,404.11)
<b>Total Contractual Allowance</b>	<b>(760,208.83)</b>	<b>(1,400,423.45)</b>	<b>(1,022,297.04)</b>	<b>(1,256,897.43)</b>	<b>(966,852.80)</b>	<b>(788,724.56)</b>	<b>(6,195,404.11)</b>
Patient Revenue							0.00
Inpatient Non-Emergency	2,804,143.22	1,232,164.19	2,025,970.40	2,154,625.56	1,078,272.20	1,217,857.65	10,513,033.22
<b>Total Patient Revenue</b>	<b>2,804,143.22</b>	<b>1,232,164.19</b>	<b>2,025,970.40</b>	<b>2,154,625.56</b>	<b>1,078,272.20</b>	<b>1,217,857.65</b>	<b>10,513,033.22</b>
Total Fee for Service Income	701,035.80	308,041.05	506,492.60	538,656.39	269,568.05	426,250.18	2,750,044.07
Other Inc - Rebates and Refunds		47.18	40.16	1,590.62	118.26	2.38	530.98
Sales				3,911.05			3,911.05
<b>Total Income</b>	<b>701,082.98</b>	<b>308,081.21</b>	<b>511,994.27</b>	<b>538,774.65</b>	<b>269,570.43</b>	<b>426,781.16</b>	<b>2,756,284.70</b>
<b>Gross Profit</b>	<b>701,082.98</b>	<b>308,081.21</b>	<b>511,994.27</b>	<b>538,774.65</b>	<b>269,570.43</b>	<b>426,781.16</b>	<b>2,756,284.70</b>
<b>Expenses</b>							
Advertising and Promotion	20,136.44	15,096.60	9,032.60	4,659.90	11,518.66	8,876.99	69,321.19
Advertising and Promotion - Restoration	1,193.58	742.37	831.39	233.93			3,001.27
Marketing Services	1,000.00	1,000.00			2,000.00	1,000.00	5,000.00
<b>Total Advertising and Promotion</b>	<b>22,330.02</b>	<b>16,838.97</b>	<b>9,863.99</b>	<b>4,893.83</b>	<b>13,518.66</b>	<b>9,876.99</b>	<b>77,322.46</b>
Bank Service Charges	773.49	731.57	827.87	1,330.71	767.13	846.67	5,277.44
Computer and Internet Expenses							0.00
Cloud Infrastructure	50.00	50.00	50.00				150.00
Computer Services & Supplies						318.97	318.97
IT Software / License / Fees							0.00
Annual Exam Volume License	693.84	573.46					1,267.30
Maintenance/Support for Perpetu	224.17	205.82	164.00	260.74	208.27	164.00	1,227.00
<b>Total IT Software / License / Fees</b>	<b>918.01</b>	<b>779.28</b>	<b>164.00</b>	<b>260.74</b>	<b>208.27</b>	<b>164.00</b>	<b>2,494.30</b>
Monthly Internet Services	774.33	782.29	744.74	743.87	743.87	743.87	4,532.97
Monthly IT Support Services	2,473.07	3,794.58	8,783.64	4,010.43	2,577.57	8,770.09	30,409.38
<b>Total Computer and Internet Expenses</b>	<b>4,215.41</b>	<b>5,406.15</b>	<b>9,742.38</b>	<b>5,015.04</b>	<b>3,529.71</b>	<b>9,996.93</b>	<b>37,905.62</b>
Continuing Education		160.00			163.09		323.09
Continuing Education - Restoration		86.51					86.51
<b>Total Continuing Education</b>	<b>246.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>163.09</b>	<b>0.00</b>	<b>409.60</b>
Contracted Services							0.00
Accounting Services	5,295.49	6,337.32	6,536.09	5,775.24	4,770.95	4,000.00	32,715.09
Billing/Coding Fee Expense	5,582.18	8,632.07	14,823.47	13,997.53	10,969.06	7,965.65	61,969.96
Bottled Water Service	191.54	203.88	49.12	20.56	(11.42)	56.37	510.05
Cardiac Services	1,750.00	5,850.00		1,800.00	4,660.25	1,375.00	15,435.25
Contract Svcs - Security (FRY)				3,730.73	13,057.56	16,555.25	33,343.54
Contracted Services - Physician		20,500.00	39,000.00				59,500.00
Credit Card Processing Fees	65.40	(199.00)					(133.60)
Food Service Operations	1,800.00	2,175.00					3,975.00
Laboratory Fees	5,797.37	4,502.69	1,894.56	1,299.00	1,761.35		15,254.97
Laundry Expense	1,946.22	1,474.59	1,874.67	1,520.28	1,179.46	1,469.21	9,464.43
Lawn Maintenance				1,250.00		500.00	1,750.00
Monthly Cleaning	6,684.44	6,955.07	6,684.44	7,225.69	1,336.88		28,886.52
Radiology		250.00		41,799.39	671.81		42,721.20
Waste Disposal	866.30	1,508.15	1,611.87	791.78	800.90	1,844.32	7,423.32
<b>Total Contracted Services</b>	<b>30,228.94</b>	<b>57,939.77</b>	<b>72,474.22</b>	<b>79,210.20</b>	<b>39,196.80</b>	<b>33,765.80</b>	<b>312,815.73</b>
Depreciation Expense							0.00
Dep/Amort - Leasehold Improve	1,544.46	1,544.46	1,544.46	1,544.46	1,544.46	1,544.46	9,266.76
Dep/Amort - Moveable Equip	3,315.18	3,315.18	3,315.18	3,315.18	3,315.18	3,315.18	19,891.08
Depr/Amort - Fixed Equip	223.06	223.06	223.06	223.06	223.06	223.06	1,338.36
Depr/Amort - Medical Equipment	633.94	633.94	633.94	633.94	633.94	633.94	3,803.64
Depr/Amort - Minor Equipment	249.59	249.59	249.59	249.59	249.59	249.59	1,497.54
<b>Total Depreciation Expense</b>	<b>5,966.23</b>	<b>5,966.23</b>	<b>5,966.23</b>	<b>5,966.23</b>	<b>5,966.23</b>	<b>5,966.23</b>	<b>35,797.38</b>
Dues and Subscriptions						625.00	625.00
Equipment Lease							0.00
Rental - Equipment	2,363.08	2,680.21	4,157.26	2,015.93	1,343.08	1,867.75	14,427.31
<b>Total Equipment Lease</b>	<b>2,363.08</b>	<b>2,680.21</b>	<b>4,157.26</b>	<b>2,015.93</b>	<b>1,343.08</b>	<b>1,867.75</b>	<b>14,427.31</b>

<b>Insurance Expense</b>							<b>0.00</b>
General/Professional Ins	16,707.37		48,975.15	7,147.23			72,829.75
Insurance Other	13,582.56	3,518.95	44.85	3,825.09	1,004.47	2,501.02	24,476.94
<b>Total Insurance Expense</b>	<b>30,289.93</b>	<b>3,518.95</b>	<b>49,020.00</b>	<b>10,972.32</b>	<b>1,004.47</b>	<b>2,501.02</b>	<b>97,306.69</b>
Laboratory Fees	400.00	325.00	1,375.00	375.00		325.00	2,800.00
Legal & Acc	32.00		16.00			36.00	84.00
Consulting Fees				6,989.41	36,875.55	11,210.59	55,075.55
Legal Other				32.00		36.00	68.00
<b>Total Legal &amp; Acc</b>	<b>32.00</b>	<b>0.00</b>	<b>16.00</b>	<b>7,021.41</b>	<b>36,875.55</b>	<b>11,282.59</b>	<b>55,227.55</b>
License & Fees				60.00			60.00
Business Licenses and Permits		235.00				308.10	543.10
<b>Total License &amp; Fees</b>	<b>0.00</b>	<b>235.00</b>	<b>0.00</b>	<b>60.00</b>	<b>0.00</b>	<b>308.10</b>	<b>603.10</b>
Meals and Entertainment	410.28	425.31	696.25	1,216.07	253.05	601.58	3,602.54
Medical Supplies	18,631.93	13,221.80	19,959.20	8,223.53	22,681.59	5,280.11	87,998.16
Medical Supplies - Emergency Rm				3,788.75			3,788.75
Medical Supplies - General	1,358.21	1,630.28	3,521.83	2,681.97	3,172.24	6,727.08	19,091.61
Pharmacy Supplies	3,442.59	7,178.48	8,531.87	768.52	(763.39)	3,080.91	22,238.98
<b>Total Medical Supplies</b>	<b>23,432.73</b>	<b>22,030.56</b>	<b>32,012.90</b>	<b>15,462.77</b>	<b>25,090.44</b>	<b>15,088.10</b>	<b>133,117.50</b>
Office Expenses	1,446.06	2,797.15	4,452.89	2,119.31	2,274.55	1,529.75	14,619.71
Office Supplies	1,070.16	1,175.75		389.52	1,329.81	284.63	4,249.87
Other Expenses					91.06		91.06
Bank Service Charges	104.64	226.85	97.31	511.17	196.41	268.83	1,405.21
Credentialing					(2,287.00)		(2,287.00)
Dietary/Food Supplies-Bev/Food	360.00	673.94					1,033.94
Dues and Subscriptions		1,841.11	4,312.08		4,230.89		10,384.08
Late Fees			206.85	41.37	41.37	41.37	330.96
Patient Transportation	341.88	59.57	182.43				583.88
Postage and Delivery	56.57			4.10		1,019.45	1,080.12
Reference Materials			15.99				15.99
Staffing Expense	8,231.00	965.25	16,238.04		322.50	1,093.04	26,849.83
Travel Expense	1,399.58	24.40					1,423.98
<b>Total Other Expenses</b>	<b>10,493.67</b>	<b>3,791.12</b>	<b>21,052.70</b>	<b>556.64</b>	<b>2,595.23</b>	<b>2,422.69</b>	<b>40,912.05</b>
<b>Payroll Benefits</b>							<b>0.00</b>
Employee Benefit Insurance							0.00
AD&D	(265.40)	269.22	93.37	(121.15)	(133.95)	(112.03)	(269.94)
Dental	1,696.59	586.78	816.25	586.12	(523.51)	(1,037.02)	2,125.21
Health Insurance	41,631.46	124,112.54	61,888.77	141,240.00	35,344.01	32,593.94	436,810.72
Insurance -criticall illness	(289.05)	116.23	140.06	(88.04)	(12.20)	(93.59)	(226.59)
Life Insurance	(733.54)	337.80	405.07	(150.70)	251.04	(62.51)	47.16
LTD		1,138.84	1,112.47	600.39	583.64	422.12	3,857.46
STD		1,281.63	1,253.91	670.91	653.42	496.61	4,356.48
Vision Insurance	(72.49)	265.64	283.54	102.02	132.13	67.20	778.04
<b>Total Employee Benefit Insurance</b>	<b>41,967.57</b>	<b>128,108.68</b>	<b>65,993.44</b>	<b>142,839.55</b>	<b>36,294.58</b>	<b>32,274.72</b>	<b>447,478.54</b>
<b>Total Payroll Benefits</b>	<b>41,967.57</b>	<b>128,108.68</b>	<b>65,993.44</b>	<b>142,839.55</b>	<b>36,294.58</b>	<b>32,274.72</b>	<b>447,478.54</b>
<b>Payroll Expenses</b>							0.00
Reimbursable Expenses		1,574.63		298.86	326.60	24.76	2,224.85
<b>Total Payroll Expenses</b>	<b>0.00</b>	<b>1,574.63</b>	<b>0.00</b>	<b>298.86</b>	<b>326.60</b>	<b>24.76</b>	<b>2,224.85</b>
Payroll Fees							0.00
PEO Payroll Fee	2,538.72	1,003.80	1,800.56	1,312.38	1,095.31	955.71	8,706.48
<b>Total Payroll Fees</b>	<b>2,538.72</b>	<b>1,003.80</b>	<b>1,800.56</b>	<b>1,312.38</b>	<b>1,095.31</b>	<b>955.71</b>	<b>8,706.48</b>
Payroll Taxes							0.00
PEO FICA	20,022.09	14,002.23	14,532.27	14,848.61	12,204.89	23,884.85	99,494.94
PEO FUTA	1,314.32	354.09	290.02	261.54	114.58	159.63	2,494.18
PEO TX SUI	15,947.91	4,604.79	3,859.64	3,704.34	1,914.49	2,911.55	32,942.72
<b>Total Payroll Taxes</b>	<b>37,284.32</b>	<b>18,961.11</b>	<b>18,681.93</b>	<b>18,814.49</b>	<b>14,233.96</b>	<b>26,956.03</b>	<b>134,931.84</b>
Professional Fees							0.00
Consulting	15,000.00	15,000.00	300.00			300.00	30,600.00
Legal	637.21		3.33		5,750.50	2,519.50	8,910.54
Recruiting Fees			129.88				129.88
<b>Total Professional Fees</b>	<b>15,637.21</b>	<b>15,000.00</b>	<b>433.21</b>	<b>0.00</b>	<b>5,750.50</b>	<b>2,819.50</b>	<b>39,640.42</b>
Rent Expense							0.00
Monthly Base Rent	104,115.38	104,115.38	104,115.38	(9,339.48)	208,230.76	104,115.38	615,352.80
Storage Fees	187.14	172.00	172.00	172.00			703.14
<b>Total Rent Expense</b>	<b>104,302.52</b>	<b>104,287.38</b>	<b>104,287.38</b>	<b>(9,167.48)</b>	<b>208,230.76</b>	<b>104,115.38</b>	<b>616,055.94</b>
Repairs and Maintenance	10,594.20	2,353.36	8,778.13		1,841.11	1,158.40	24,725.20

Building Repairs	(958.90)	1,732.63		2,660.86		3,434.59
Equipment Lease Maint Contracts						0.00
Aquilion MS 64 CT Sc SID#261222	0.00	16,075.00				16,075.00
Total Equipment Lease Maint Contracts	0.00	0.00	16,075.00	0.00	0.00	16,075.00
Equipment Repairs	2,446.64	388.66	1,223.32	1,223.32	1,223.32	7,728.58
Maintenance	2,591.08	763.75	1,085.55	1,800.00	548.58	930.00
Maintenance - Generator			2,733.00		1,037.99	3,770.99
Maintenance - Pest Control	235.99	235.99	235.99	235.99	235.99	1,415.94
Service Agreements			385.00			385.00
Cross Medical Instruments, Inc.	1,948.50		1,948.50		1,948.50	5,845.50
Total Service Agreements	1,948.50	0.00	2,333.50	0.00	0.00	1,948.50
Total Repairs and Maintenance	16,857.51	5,474.39	32,464.49	3,259.31	7,547.85	5,496.21
Salaries & Wages						0.00
PEO Salaries	300,155.20	209,965.22	216,622.40	220,262.82	163,368.35	266,864.95
Total Salaries & Wages	300,155.20	209,965.22	216,622.40	220,262.82	163,368.35	266,864.95
Supplies - Non-Clinical	1,559.60	2,007.83	442.59		42.63	120.33
Office Supplies	768.28	2,868.86	914.52	918.85	198.28	756.09
Total Supplies - Non-Clinical	2,327.88	4,876.69	1,357.11	918.85	240.91	876.42
Taxes						0.00
Taxes - Franchise Taxes			1,183.94			1,183.94
Taxes - Property Taxes	1,562.55				1,176.58	2,739.13
Total Taxes	1,562.55	0.00	1,183.94	0.00	1,176.58	0.00
Travel Expense			1,027.00			1,027.00
Utilities						0.00
Cable	1,388.64	1,388.64	1,388.64	1,386.72	1,311.26	1,347.70
Electric	9,476.11	9,578.21	8,453.11	8,190.81	8,149.85	8,613.03
Gas	55.69	54.73	62.69	63.71	65.72	59.28
Telephone	(620.00)					86.59
Water/Sewer	1,079.23	1,030.54	937.63	1,050.00	1,402.03	1,447.41
Total Utilities	11,379.67	12,052.12	10,842.07	10,691.24	10,928.86	11,554.01
Total Expenses	667,711.66	625,165.76	666,351.22	525,835.00	583,102.06	549,226.52
Net Operating Income	33,371.32	(317,084.55)	(154,356.95)	12,939.65	(313,531.63)	(122,445.36)
Net Income	33,371.32	(317,084.55)	(154,356.95)	12,939.65	(313,531.63)	(122,445.36)
						(861,107.52)

Tuesday, Jul 21, 2020 07:57:56 AM GMT-7 - Accrual Basis